

McCarthy Tétrault *Advance*™

Building Capabilities for Growth

RegTech: What It Does, What It Doesn't Do and What It Shouldn't Do

November 1, 2017

Dan Adamson, Global Head of Cognitive Computing, Exiger Robert Kirwin, Co-Founder & CEO, VigilantCS David Sudbury, President & CEO, Securefact Ana Badour, Partner, McCarthy Tétrault



What Is RegTech?

- Use of technology to assist with regulatory compliance eg. AML/ KYC, regulatory reporting, fraud analysis, etc.
- Leveraging new technologies such as big data, AI and blockchain
- IBM Acquisition of Promontory Group teaching IBM Watson regulatory compliance
- Potential for real time access by regulators to regulatory data proactive vs. reactive regulation

Global RegTech Developments

- ¬ UK
 - ¬ FCA in 2016 issued call for input on RegTech
 - Hosted 3 TechSprints since 2016
 - Accepting RegTechs as part of its regulatory sandbox
- Australia
 - ASIC assisting RegTech businesses through its innovation hub
 - Hosted roundtable and released report on RegTech, established RegTech liaison group
- ¬ US
 - OCC Responsible Innovation consultation paper
- Singapore
 - MAS piloting national KYC utility

Canadian RegTech Developments

- OSC RegHackTO and white paper
- AMF partnership with R3, participation in hackathon
- BCSC participation in RegTech hackathon



McCarthy Tétrault *Advance*™

Building Capabilities for Growth

Dan Adamson, Global Head of Cognitive Computing, Exiger





VCSOpen: Automate Staff Compliance

VCSPro: Understand Staff Behaviour





Securefact

Creating Trusted Relationships in a Digital World



Technology Developed Alongside GRC Experts

Focused on Canadian Regulatory Challenges





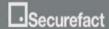
Collaborative & Agile Technology Development

Trusted by Top
Fls for over 20 years



Securefact creates KYC & KYB solutions to facilitate new customer acquisition.

We work as a partner to FIS to manage new customer risk, simplify compliance, & enable strong digital experiences.





McCarthy Tétrault *Advance*™

Building Capabilities for Growth

RegTech: What It Does, What It Doesn't Do and What It Shouldn't Do

Dan Adamson, Global Head of Cognitive Computing, Exiger Robert Kirwin, Co-Founder & CEO, VigilantCS David Sudbury, President & CEO, Securefact Ana Badour, Partner, McCarthy Tétrault





This program qualifies for up to 1.5 hour(s) of eligible educational activity or CPD/MCE credit under the mandatory education regimes in British Columbia, Ontario and Québec.